



grenke

Investor Presentation

November 2025

What Am I Going to Lease Today?

Leasing Is an Investment Decision

Hiring New Employees

IT
27.8%



Tele-
communications
8.9%



Copier
20.5%



Office
2.3%



Figures based on FY 2024

Providing Employee Incentives

eBikes
12.3%



Medical
4.2%

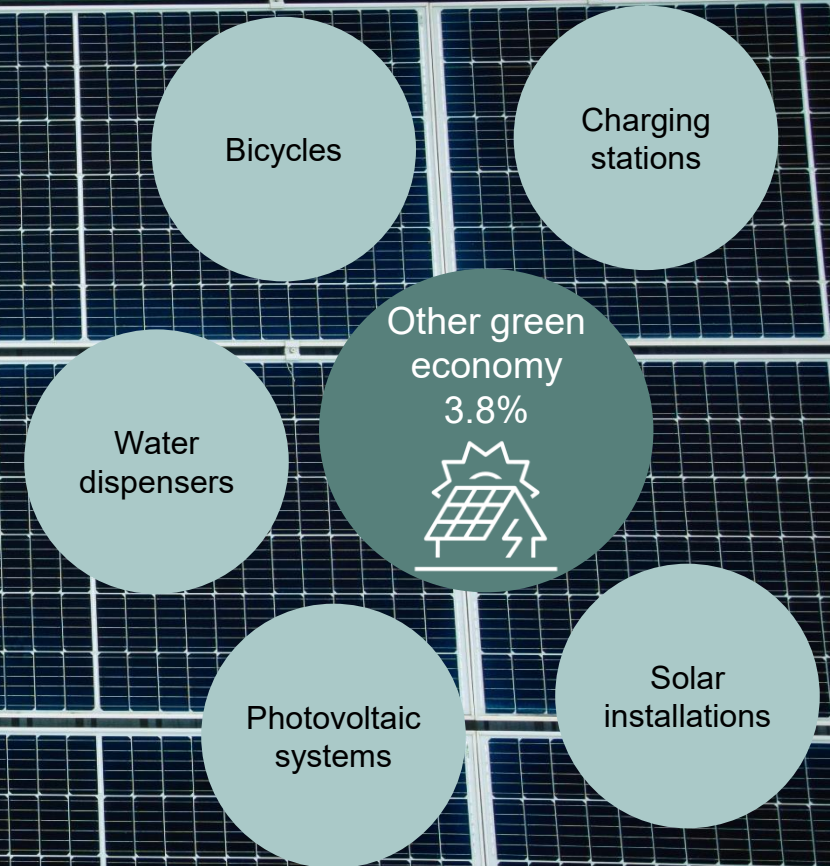


Investing in New Medical Equipment

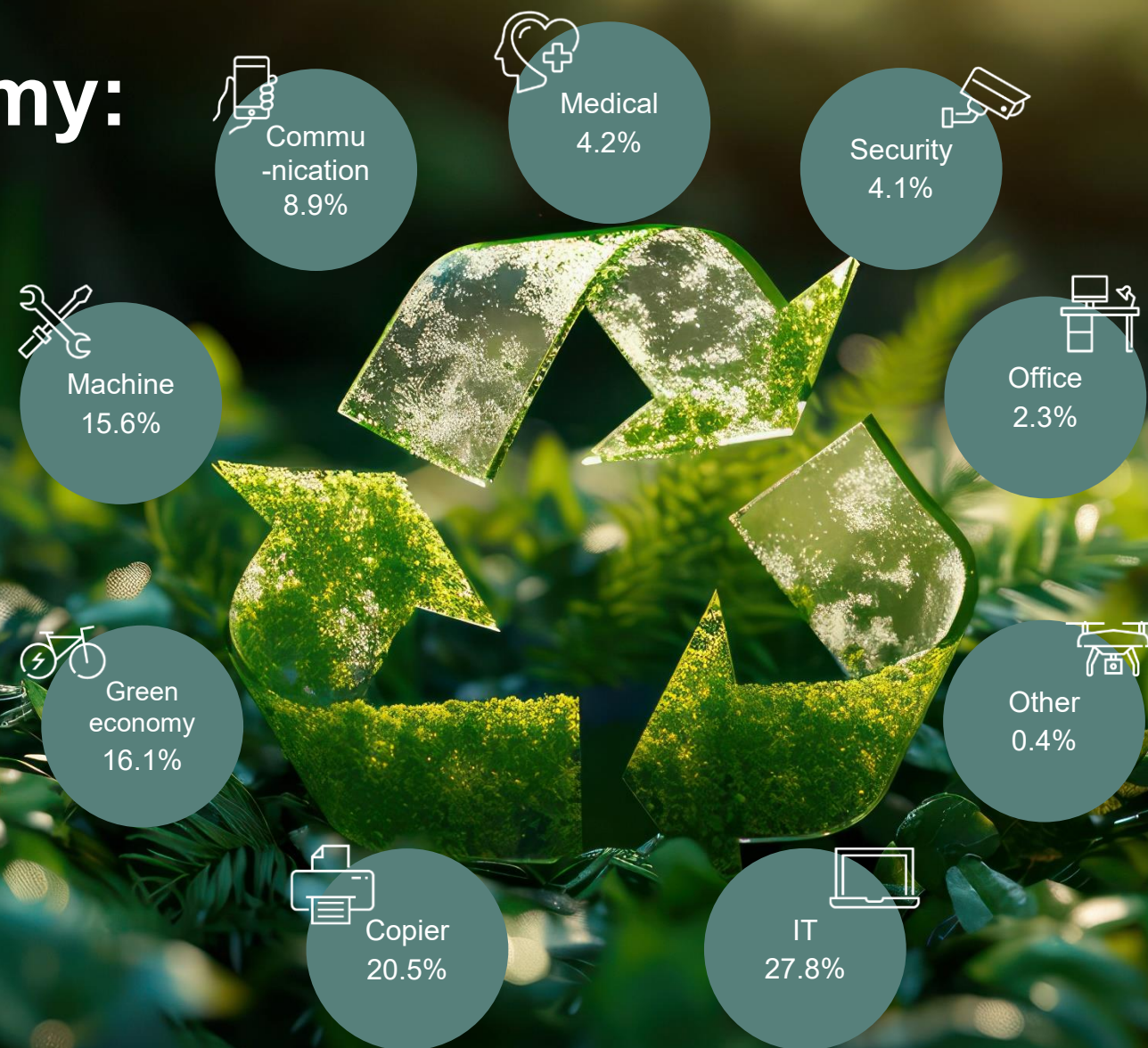
Figures based on FY 2024

Transforming to Green Economy

Figures based on FY 2024



Circular Economy: 99% of Objects Reused



In % of Number of New Contracts, FY 2024

2024 Track Record for Increasing Earning Power

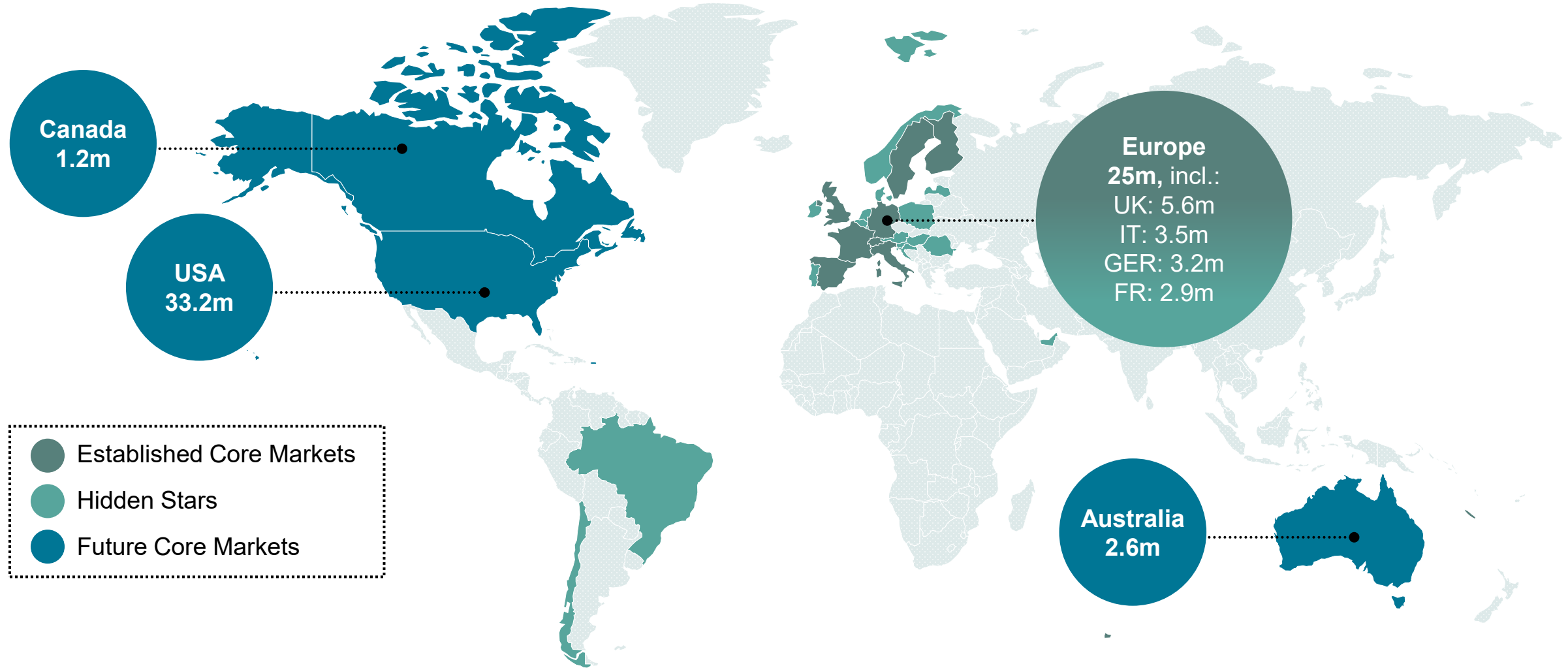


*We revised our definition of “active specialist reseller partner” specifically for sales management purposes as of the first quarter of 2025 by taking into account all partners who have submitted at least one application to grenke within the past 365 days.

grenke AG Investor Relations

Extensive Market Potential for Further Growth in All Regions

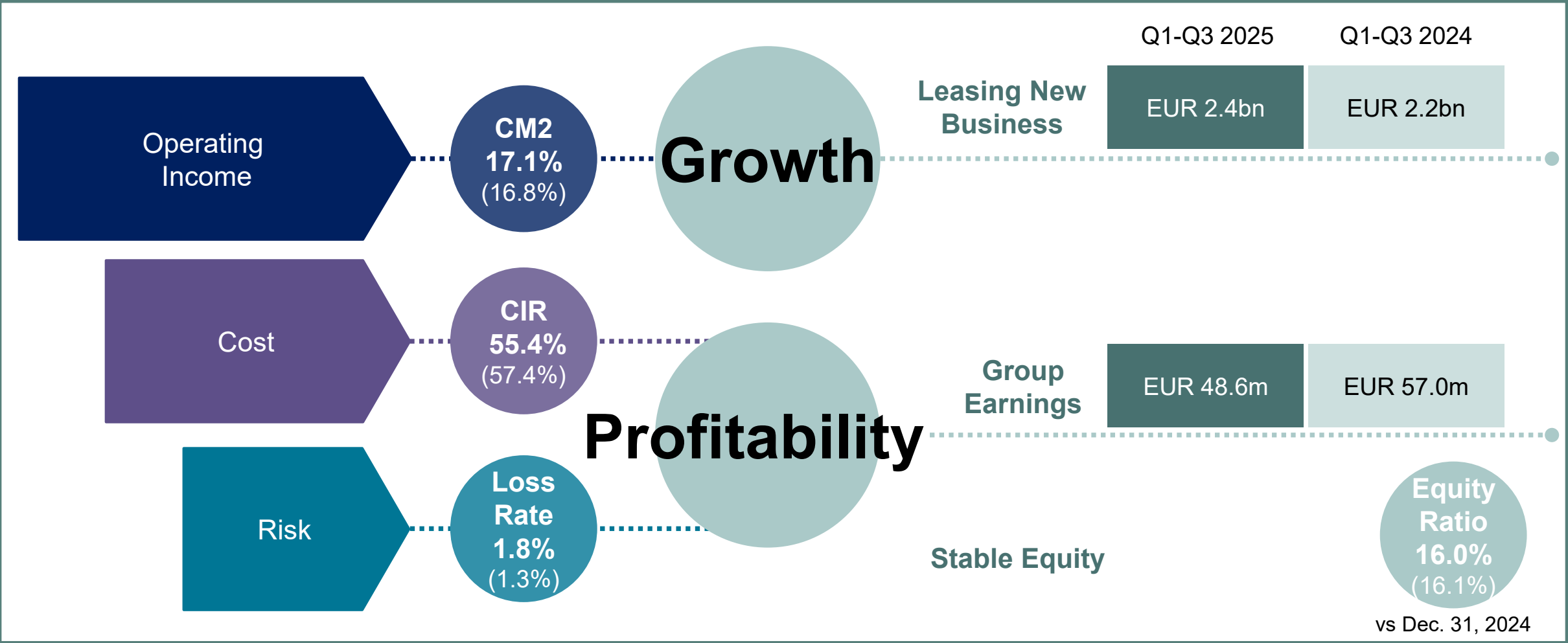
In Number of SMEs



Source: grenke internal; Data provided by Statistical Offices of respective countries, 2022 / 2023 figures

Key Figures as Expected

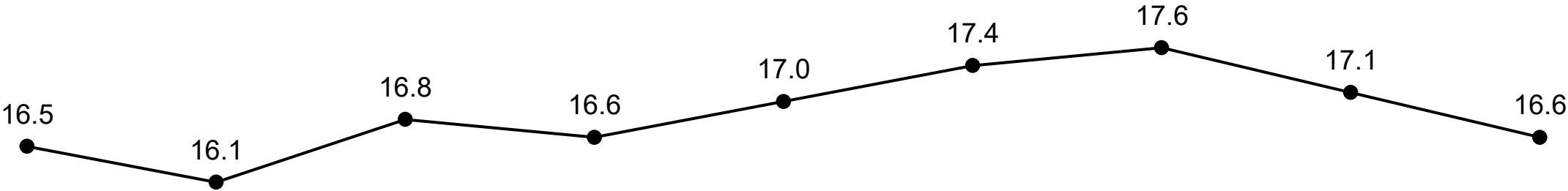
Q1-Q3 2025 vs Q1-Q3 2024



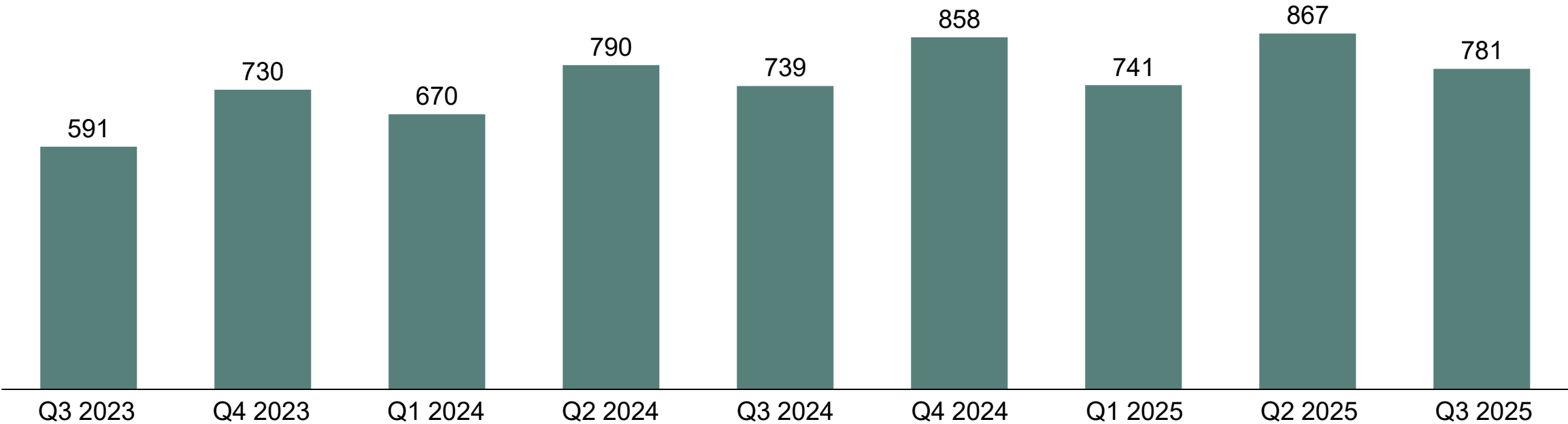
Well on Track Regarding our Profitable Growth Journey

Leasing New Business Development Q3 2023 - Q3 2025

— CM2 Margin (in %)



■ Leasing New Business (in EURm)

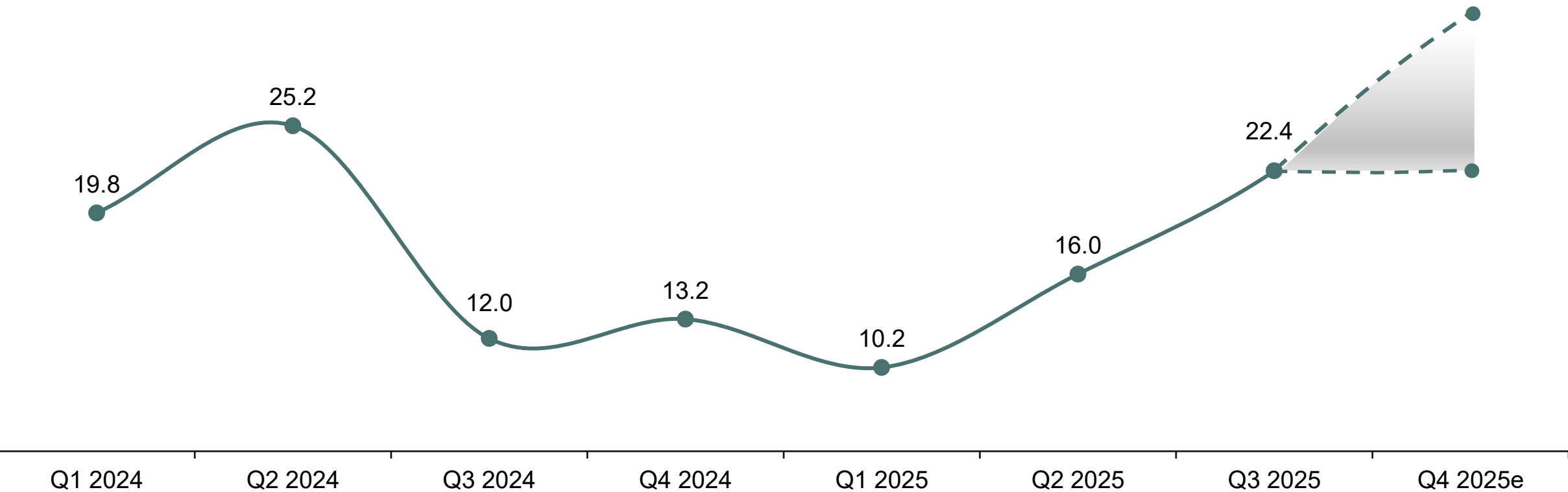


Positive Trend in Group Earnings Continues

Development since Q1 2024

■ Group Earnings

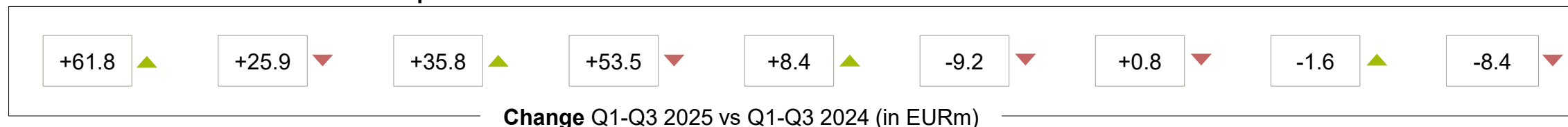
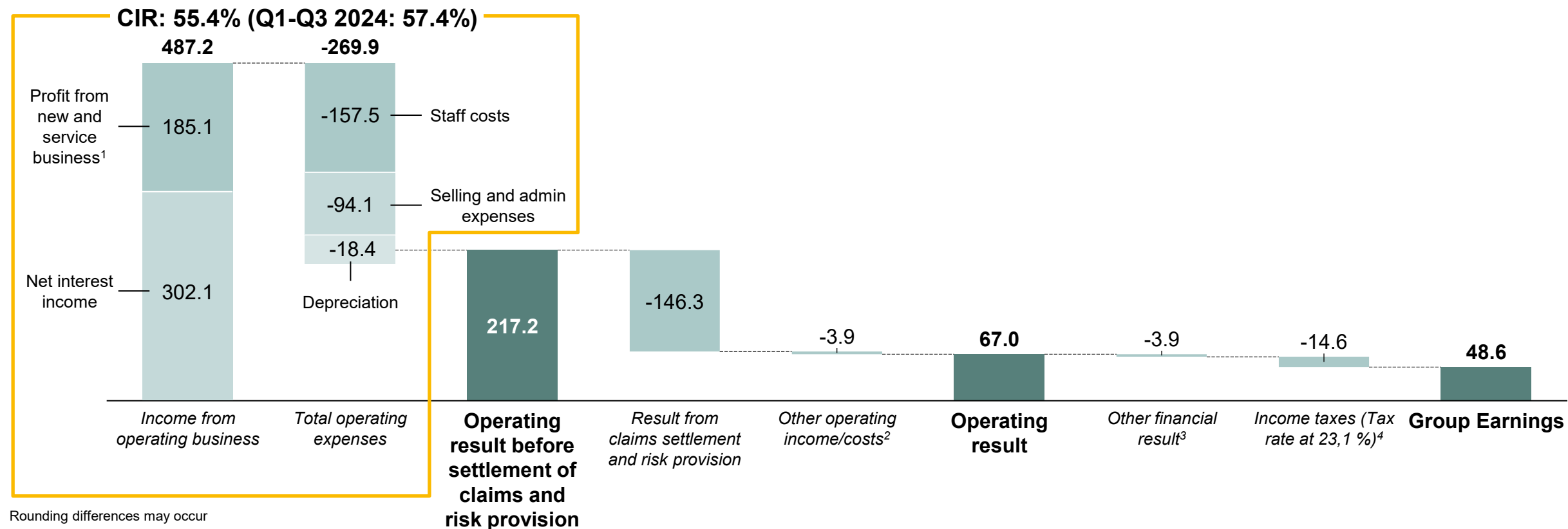
In EURm



Group Earnings Came in as Expected

P&L Statement Q1-Q3 2025

In EURm

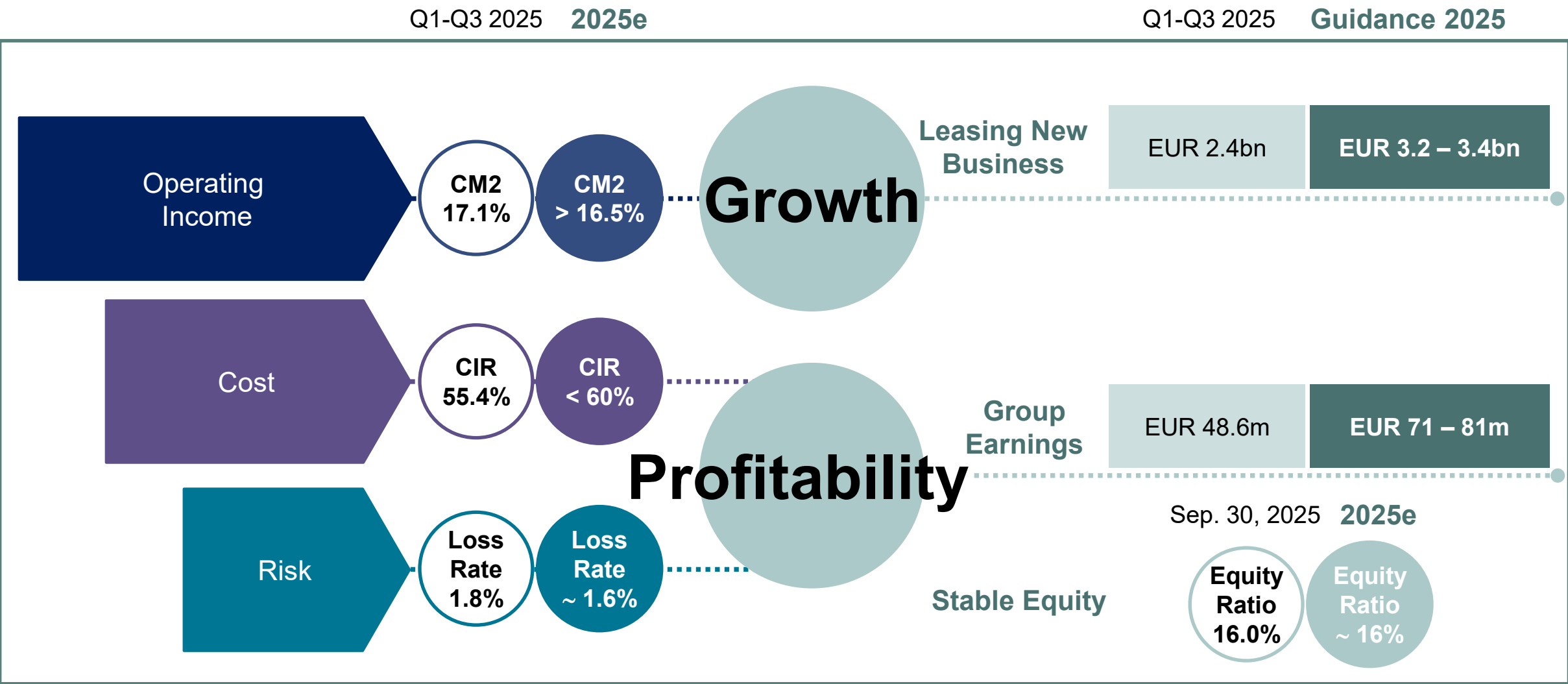


Notes: 1) Incl. gains(+)/losses(-) from disposals; 2) Incl. impairment of goodwill 3) Incl. income/expenses from fair value measurement; 4) incl. deferred taxes

4 Debt Pillars							
Senior unsecured EUR 3,089m 36%		Deposit business of grenke Bank EUR 2,158m 25%	Asset backed EUR 1,170m 14%		External bank funding EUR 651m 8%	Total equity EUR 1,411m 17%	
DIP Bonds		CPs	Deposit	ABCP and Global Loan	Asset based loans	Promissory Notes	Equity
						RCFs	AT1 bonds

- ▶ New Benchmark Bond of EUR 500m launched in September 2025
- ▶ Inaugural AUD Bond of AUD 125m launched in August 2025

Q1-Q3 Performance as Expected, Guidance 2025 Unchanged





**Thank you for your attention.
Your questions please.**

Get in Touch with Us

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Financial calendar 2026

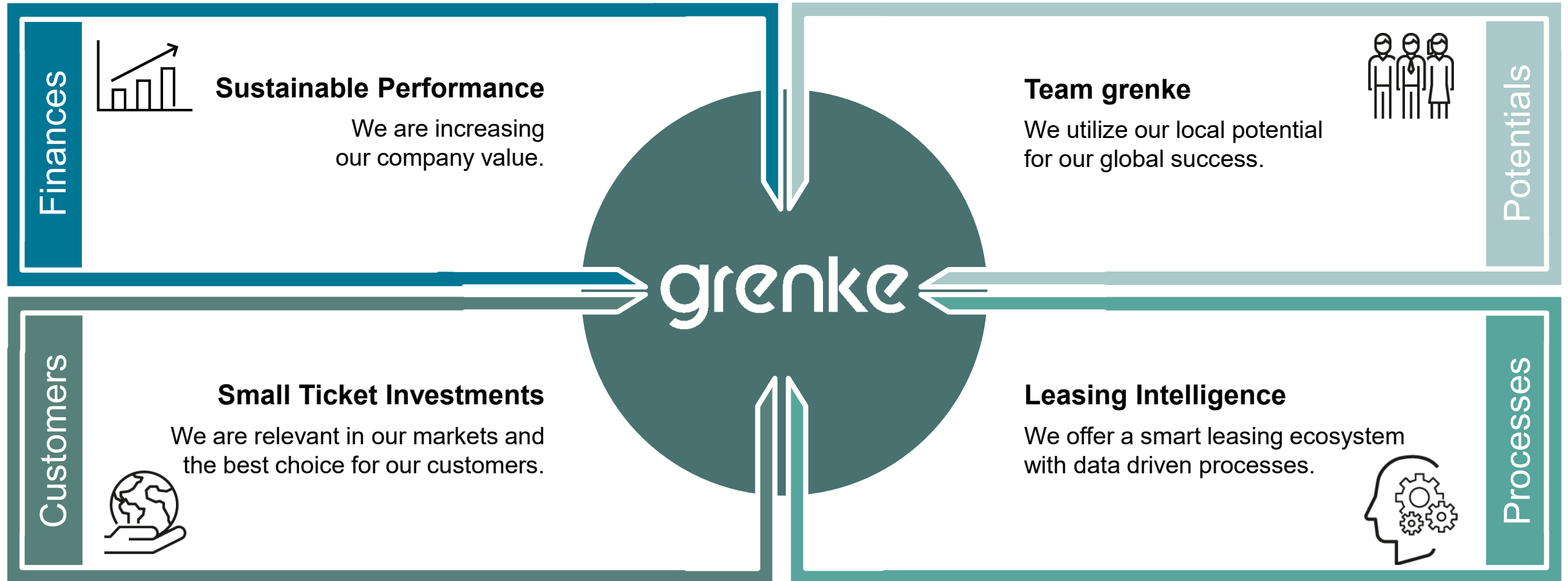
- 07.01. New Business Figures 2025
- 12.03. Annual Report 2025
- 24.04. Annual General Meeting 2025
- 13.05. Quarterly Statement for Q1 2026
- 13.08. Half-year Financial Report 2026
- 12.11. Quarterly Statement for Q3 and Q1-Q3 2026

This presentation contains forward-looking statements. Forward-looking statements are statements that are neither facts nor a description of past events; they comprise statements relating to our assumptions and expectations. Each statement made in this presentation that reflects our intentions, assumptions, expectations or forecasts as well as the underlying presumptions is a forward-looking statement. These statements are based on planning figures, estimates and forecasts currently available to the Board of Directors of grenke AG. Accordingly, forward-looking statements refer exclusively to planning data, estimates and forecasts at the time at which they are made. We assume no responsibility to further develop or modify such statements in the event of fresh information being available or future events occurring. By their very nature, forward-looking statements imply risks and uncertainty factors. A large number of key factors can contribute towards actual events varying quite substantially from forward-looking statements. Such factors include the condition of the financial markets and the regional focal points of our investment activities.

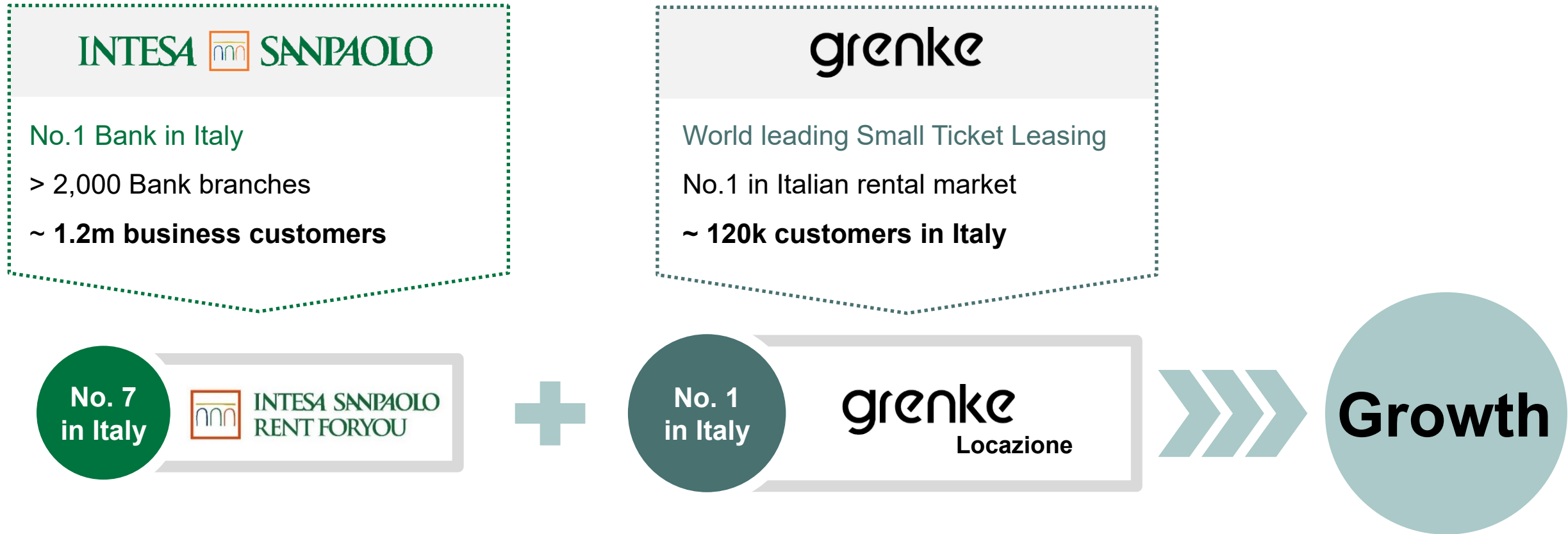
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Appendix

Our Strategy Map 2030



Fostering International Growth Through Strategic Partnership

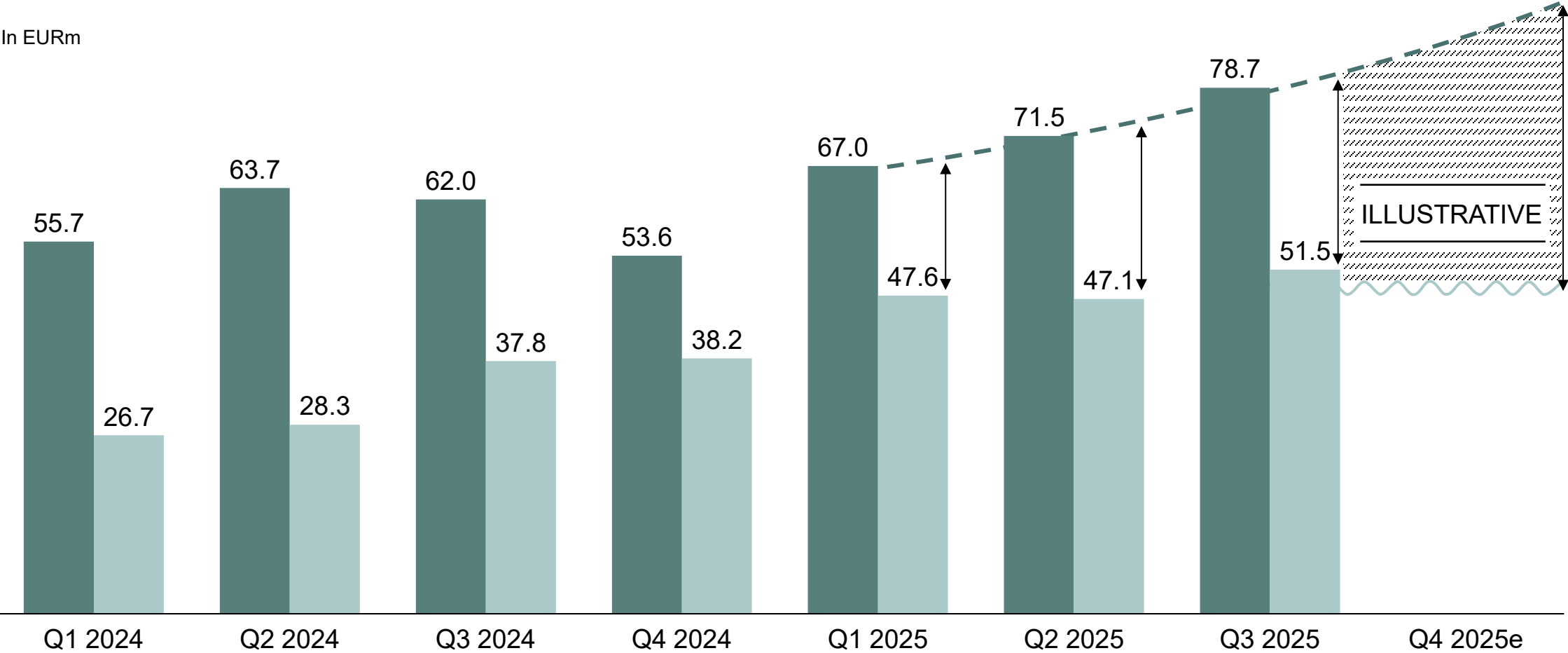


First contribution to new business and P&L effects expected as of 2026

Growing Operating Result Largely Offsets Persistently Elevated Loss Levels

Operating Result before Settlement of Claims & Risk Provision
Settlement of Claims & Risk Provision

In EURm



CIR Improved by Higher Income and Stabilized Costs

Cost Income Ratio Q1-Q3 2025

Q1-Q3 2025 vs (Q1-Q3 2024) in EURm

157.5 (144.1)	Staff cost	
+		
18.4 (18.7)	Depreciation	
+		
11.9 (11.0)	IT project cost	
+		
82.2 (70.2)	Other selling and administrative expenses	269.9
<hr/>		
302.1 (269.3)	Net interest income	487.2
+		
120.1 (106.0)	Profit from service business	
+		
46.2 (42.7)	Profit from new business	
+		
18.8 (7.4)	Gains (+) / losses (-) from disposals	

=

Q1-Q3
2025
CIR:
55.4%
(57.4%)

CIR improved by 2.0 pp to
55.4% (Q1-Q3 2024: 57.4%)

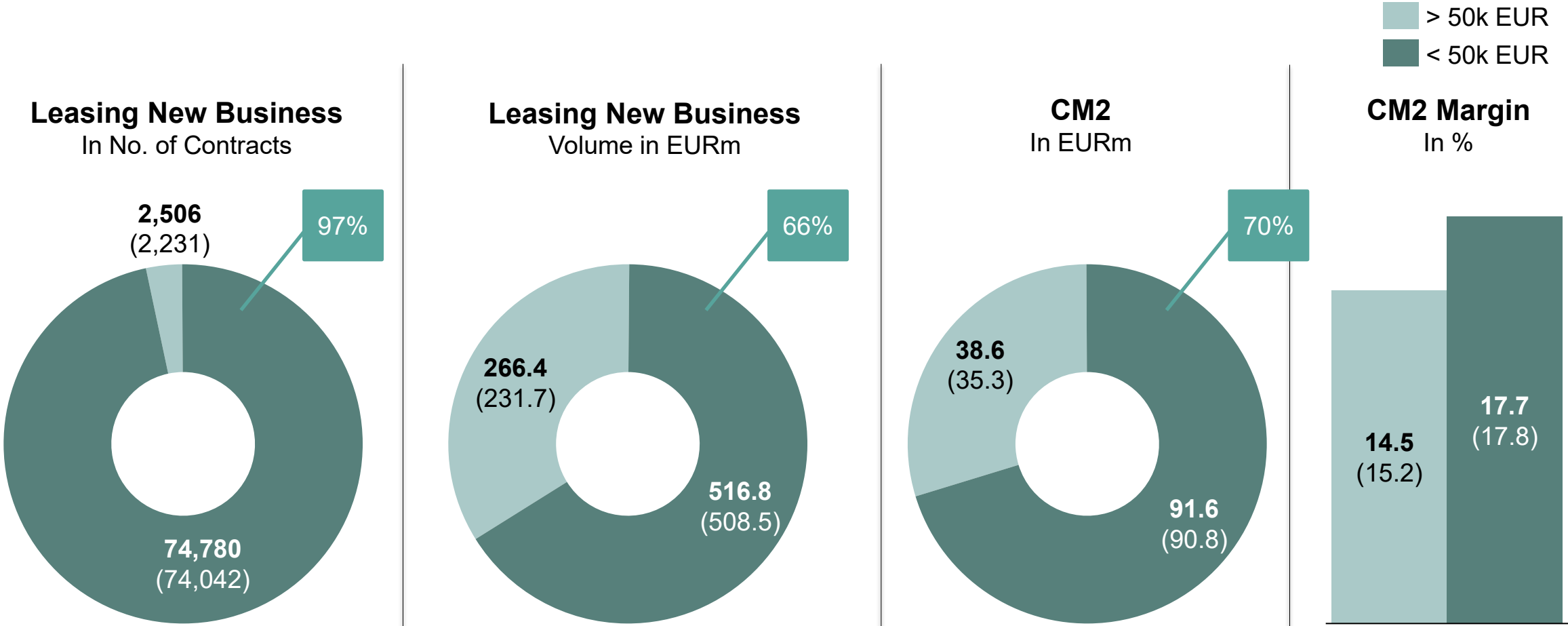
CIR improvement driven by
strong income development
and stabilized cost development

On target for 2025 guidance

Rounding differences may occur

Over 97% of New Contracts are Small Tickets

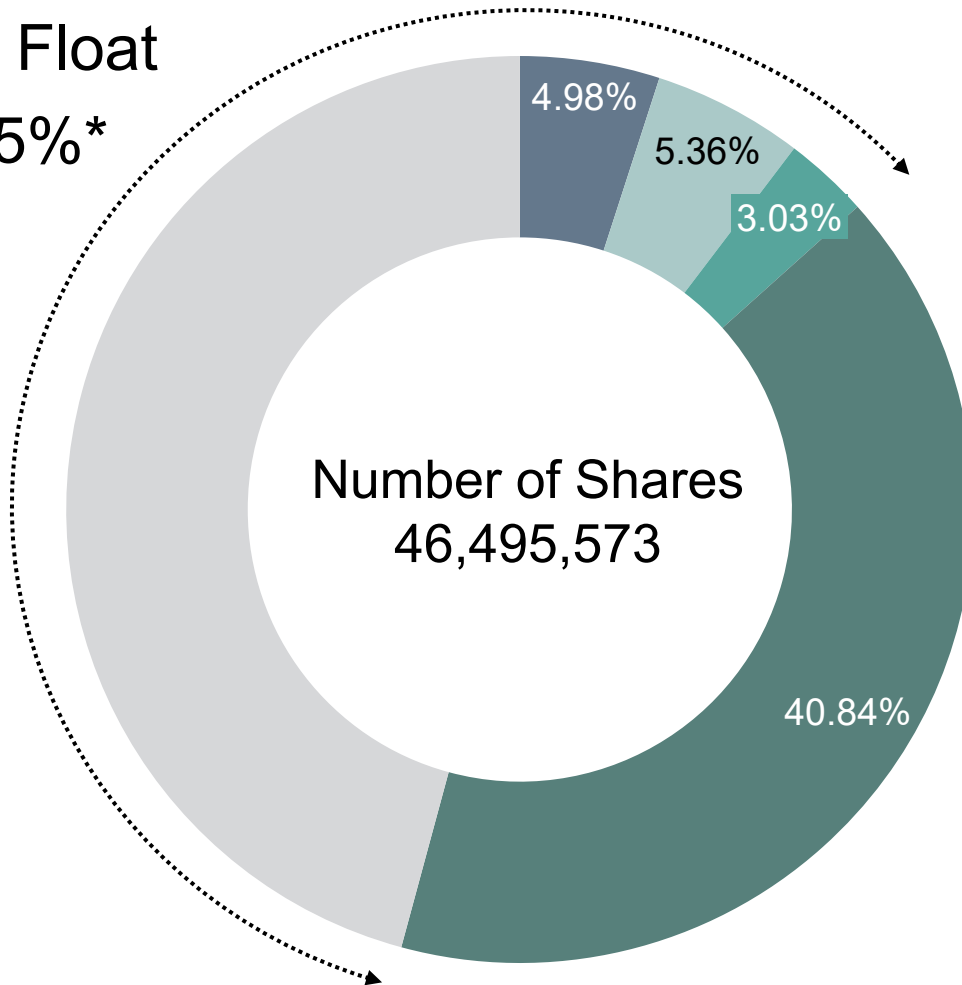
Small Tickets defined as <50,000 EUR, Q3 2025 (vs Q3 2024)



Our Investors

Shareholder Structure as of November 2025

Free Float
59.45%*



- grenke AG
- Universal Investment Gesellschaft mbH
- GRENKE-Stiftung Verwaltungs GmbH
- Grenke Beteiligung GmbH & Co. KG
- Free Float

*The free float is calculated in accordance with section 5.7.2 of the "DAX Equity Index Methodology Guide", valid from March 18, 2024.

Clear Dividend Policy – Stable Payout Ratio

EUR 1.44

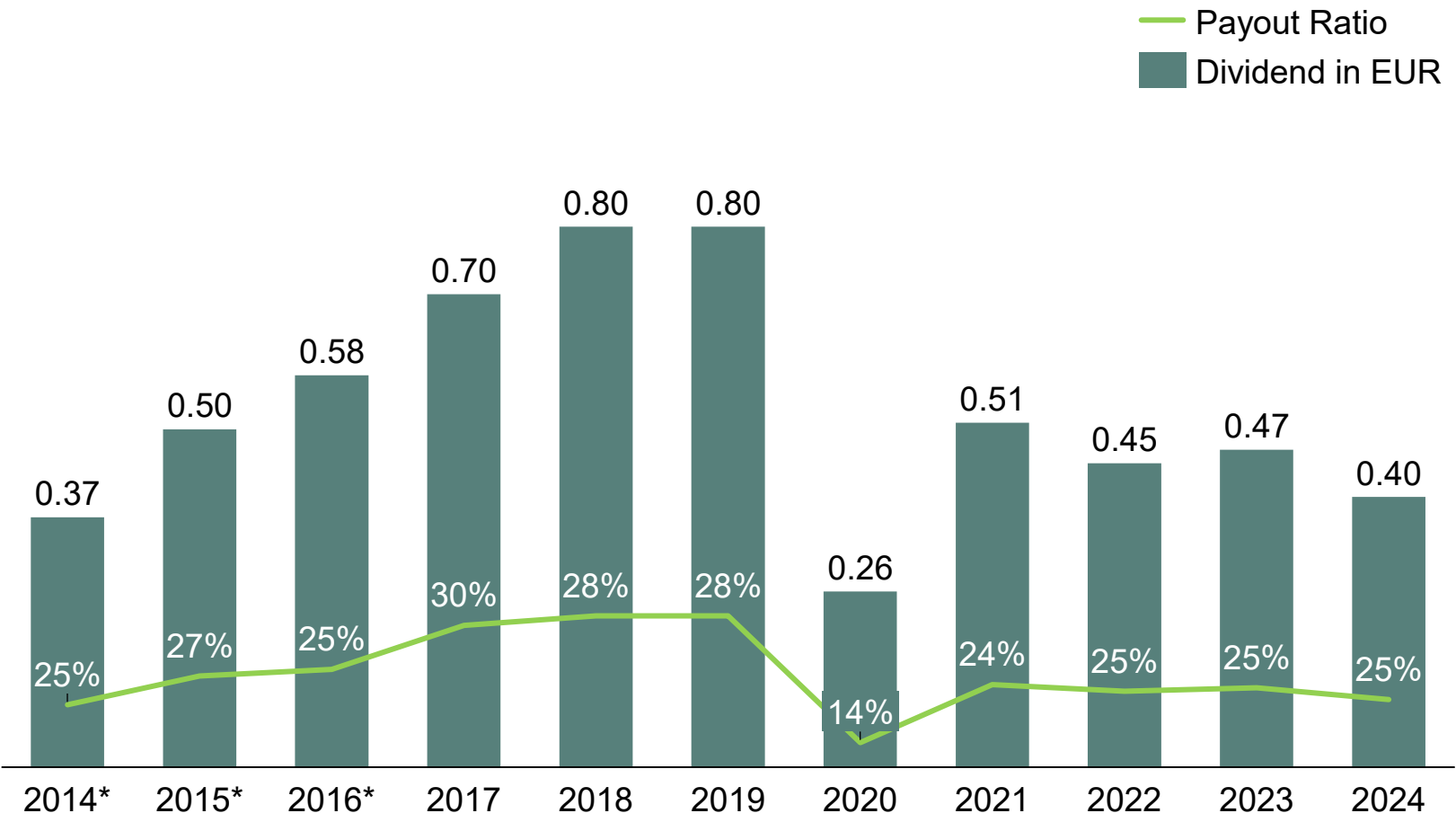
Group Earnings per Share
–19.6% vs 2023

EUR 0.40

Dividend per Share
–17.5% vs. 2023

25%

Payout Ratio
Stable



*Adjusted due to share split 1:3 in 2017



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