

# Our Vision – Brighter Futures with the Power of Light.

Andreas Theisen, Head Investor Relations & Sustainability | December 4, 2025

This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

# Jenoptik at a glance – a leading globally operating photonics group

1991	Year of foundation
>80	Represented in countries
>4,500	Employees worldwide
~1.2bn <sup>1</sup>	Market capitalization in euros
Fiscal year 2024	
1.12 billion	Revenue in euros
19.9	EBITDA margin in %

<sup>1</sup> as of 31.10.25



## Focus on four growth areas

- Semiconductor technology
- Medical technology
- Metrology
- Smart Mobility

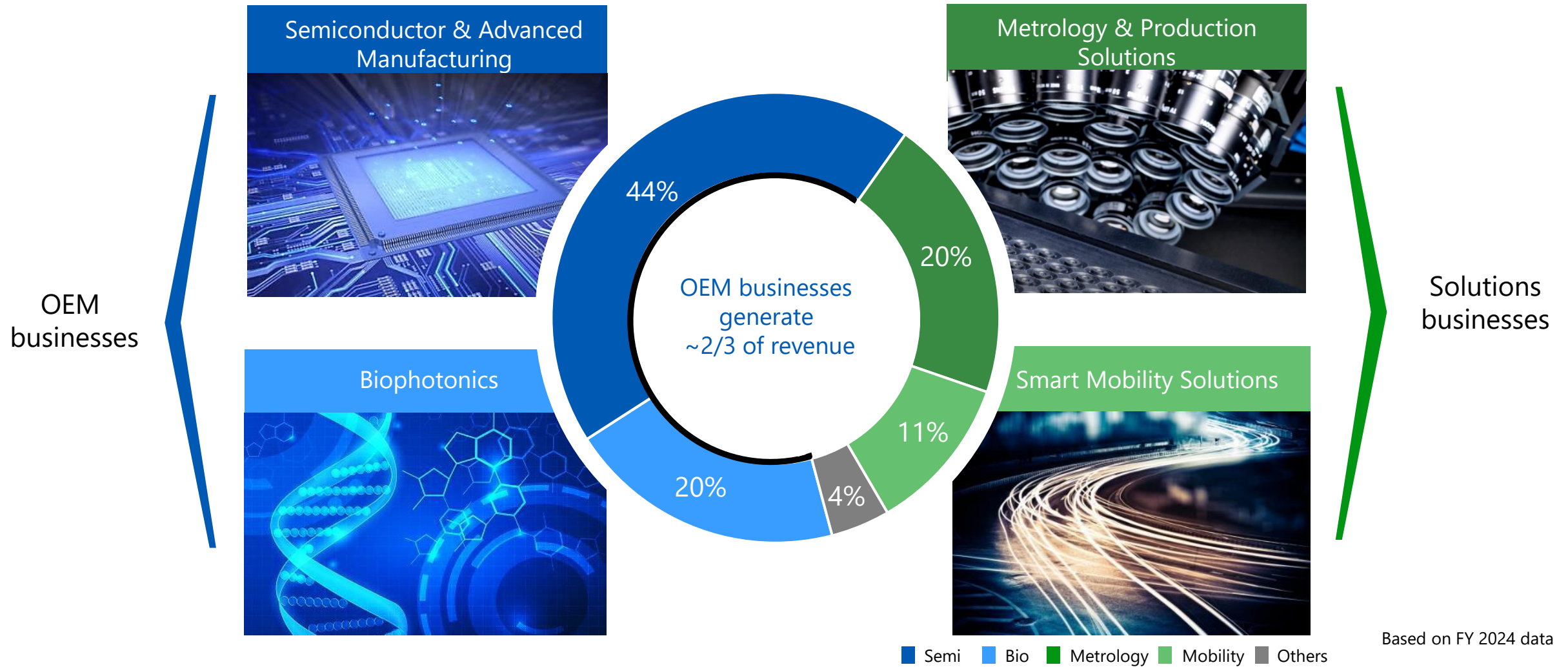


# Addressing multiple mega-trends with our strong photonics expertise





# Clear focus on attractive markets



Based on FY 2024 data

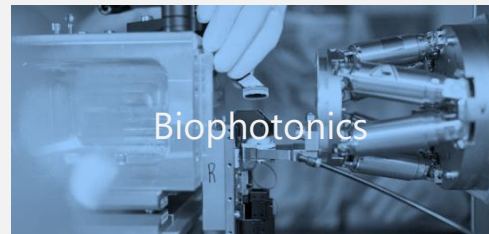
# Streamlined organizational structure implemented to enhance customer focus and efficiency

## Jenoptik has become more simple

- Matrix structure largely removed in 2024
- Full allocation of plants to individual Strategic Business Units



Stronger customer focus, more efficiency clearer responsibilities



OEM businesses



Solution businesses

# Strong value proposition: Leading photonics expertise combined with strong customer relationships



Customer access / relationship



Technology

Joint R&D  
programmes

Shared R&D  
roadmaps

Designed-in  
solutions

Application  
excellence

Industrial  
manufacturing  
know how

Manufacturing  
capacity

Evolution

Supplier

Joint R&D projects

Joint roadmaps

Joint ecosystem (Partner)

# Portfolio has been aligned to future markets of photonics; focus on organic growth

## Priorities

Organic growth

Operational excellence

Innovation

Utilization  
of photonic  
growth platforms

## Initiatives

- Increased customer focus
- Investment in new application areas and regions
- Reorganization
  - Allocation of production units
  - Stronger standardization
- Continuous investment in development (e.g. micro-optics, optics, automation)

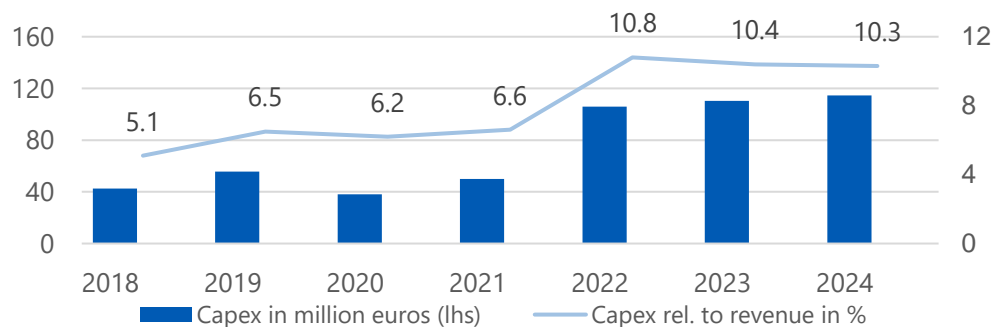


# Substantial investments to support organic growth

## Significant investments into production capacities

- Doubling production with new micro-optics cleanroom fab (LEED certified) in Dresden; production started in early 2025
- New biophotonics production site in Berlin inaugurated in June 2023; capacity significantly expanded
- Continuous investment into production equipment

## Capex and capex ratio



**Capex expected to decline significantly in 2025**

## New Semi Fab in Dresden

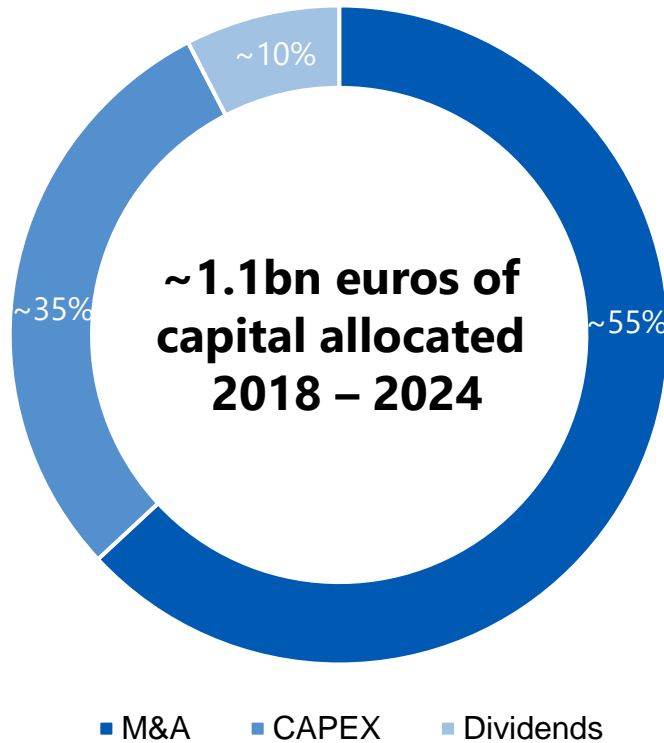


## Relocation & expansion in Berlin



# Capital allocation priorities in current strategy period focus on organic growth

Capital allocation  
2018 – 2024



New capital allocation priorities



Investment into organic growth (Capex, R&D)



Return to shareholders



Bolt-on acquisitions

# First nine months 2025: Continued acceleration of demand, market environment remains uncertain

## Business highlights:

- Order intake almost reached prior-year level
- Revenue and EBITDA below prior year, as expected; positive development over the course of the year
- Free cash flow significantly improved

## Cost management further intensified:

- Program to reduce personnel and material expenses largely implemented

## Focus on main growth opportunities:

- AI-driven semi demand, optical communication for data centers, defense, expansion of SMS business in US, and AR/VR

## Forecast further specified

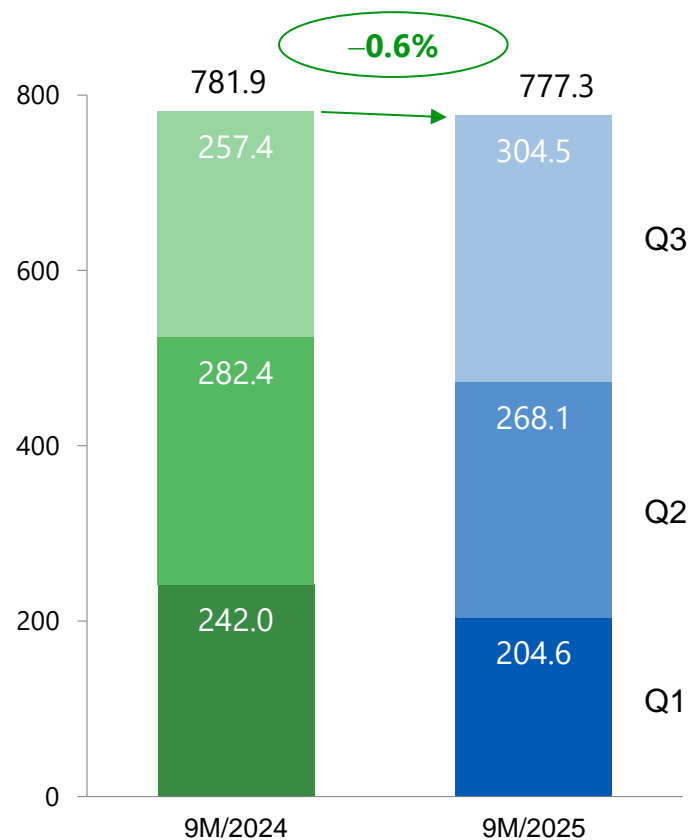
## Change in Executive Board announced recently



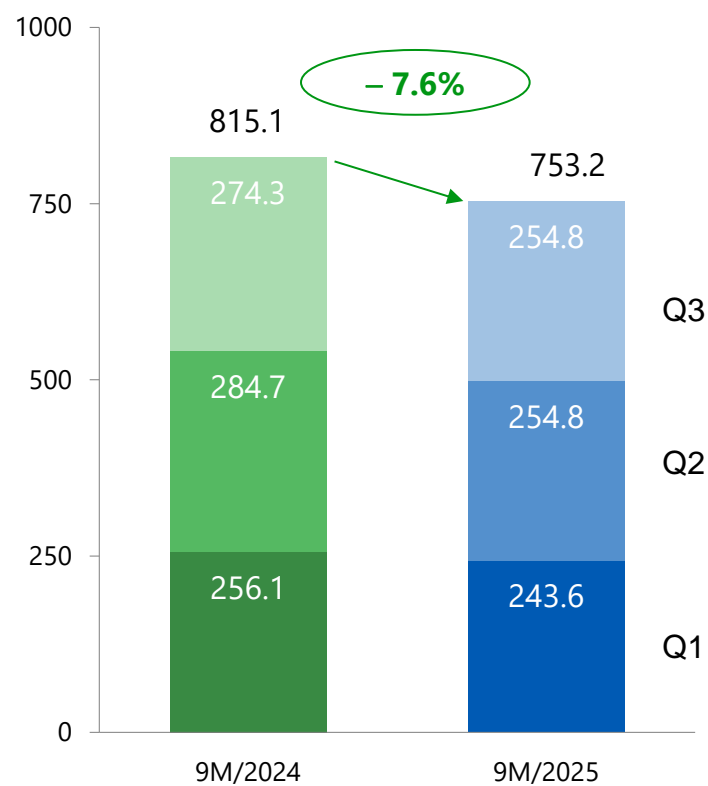
# Substantial improvement in demand in the course of the year

## Revenue and EBITDA in first nine months influenced by challenging environment

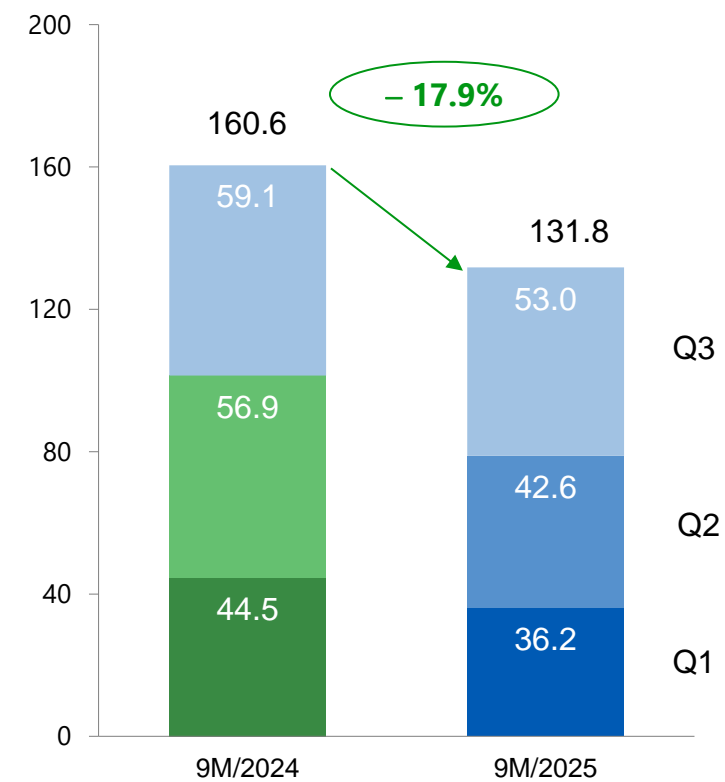
### Order intake in MEUR



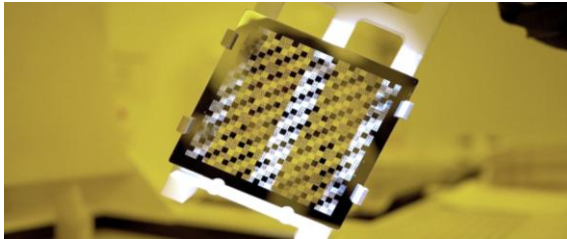
### Revenue in MEUR



### EBITDA in MEUR







## Targets 2025 and future development

- Revenue at lower end of guidance range (between prior-year figure and minus 5% / 2024: 1,115.8 million euros)
- EBITDA margin at lower end of guidance range incl. expected expenses for cost reduction measures in high single-digit million euro range (18.0 to 19.5 percent / 2024: 19.9%)
- Capital expenditure substantially lower than in prior year (2024: 114.6 million euros)
- Effects from current macroeconomic and political uncertainties or fundamentally positive developments in the semiconductor industry on 2026 business development cannot be assessed with sufficient certainty at this time
- Expected negative impacts, e.g. from cost increases, are offset by 2025 cost saving measures
- Executive Board expects an increase in revenue as well as an improved EBITDA margin in 2026

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments.

Potential portfolio changes are not considered in this forecast.

- 1** Current business development influenced by market uncertainties
- 2** Global photonics company with strong growth platforms
- 3** Addressing attractive markets, where Jenoptik can make a difference
- 4** Unique technological expertise and trusted development partner for our customers
- 5** Committed to sustainability: enabling more efficiency and resource conservation



MORE LIGHT

Thank you for your attention!

## Continued focus on sustainability: Non-financial targets partly reached already

Selected theme	KPI	2024	Target 2025
Environment	Share of green electricity	95.8%	> 90%
	CO <sub>2</sub> reduction	55.8%	> 55%
Social	Diversity rate	31.6%	33%
	Engagement score	76%	Better than global benchmark
Governance/ others	CSR rate	60.9%	50%

Reach net zero (Scope 1+2) by 2035 at the latest

### Jenoptik's sustainability ratings



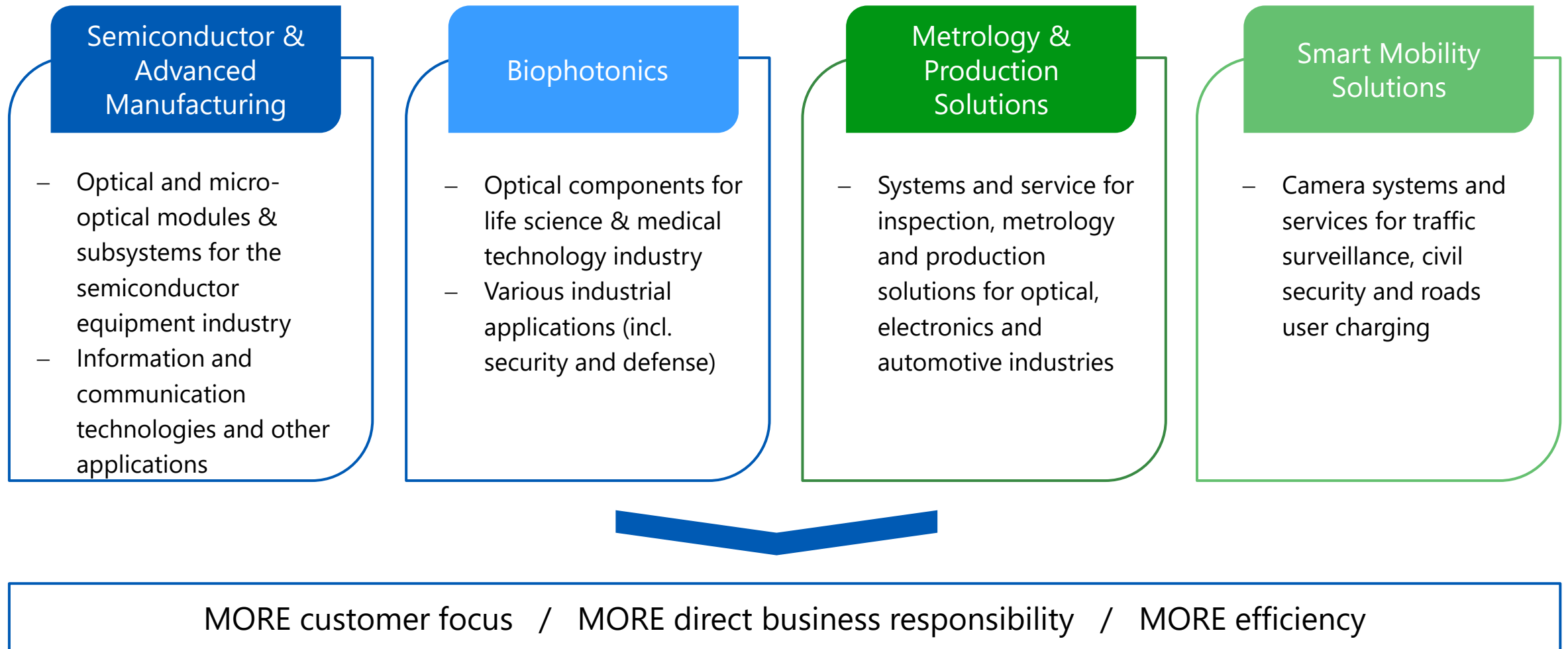
9/2024 AA Rating - Top 17 percent ranked in global Electronics Components Sector



**SUSTAINALYTICS**  
5/2023 „negligible risk company“



# Leaner organizational structure to increase customer focus and efficiency and more clearly assign responsibilities



## Dates and contact



13.02.2026

25.03.2026

09.06.2026

Publication of preliminary results 2025

Publication of financial results 2026

Annual General Meeting



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